

Advance Commission Company acquires Real Estate Financial from Brookfield

NEW YORK, New York - After a three year courtship, Advance Commission Company (ACC) of Kentville, NS has acquired Brookfield Asset Management's commission factoring business in a proprietary direct deal. The Company, known as Real Estate Financial Inc, amalgamates commission factoring businesses previously administered through Brookfield Residential Property Services, GMAC, Royal LePage Real Estate Services Ltd, and La Capitale. The transaction was completed by an all-cash asset purchase which closed on February 15th 2011. Financial terms are not disclosed. The combination creates one of North America's leading commission advance companies. Blott Asset Management, L.L.C. acted as sole financial advisor and sole capital arranger for Advance Commission in support of its fully financed asset purchase. Commenting on the transaction, Paul Burden, CEO of ACC and its largest shareholder stated:

"Blott Asset's assistance made the process go much easier and more smoothly than our previous attempts. They have a great deal of knowledge and expertise negotiating in this type of complex situation which allowed us to acquire an asset that was not otherwise available. It has been a pleasure working with them."

Advance Commission Company

ACC provides monetary advances and financial services to the real estate and mortgage broker industries. ACC is the only company to offer commission advances to mortgage brokers as well as real estate brokers and realtors in Canada. ACC's customer base includes clients from Royal LePage, Sutton Group, and Coldwell Banker, as well as preferred vendor status with Century 21 Canada, GMAC, HomeLife, Centum Mortgage Corporation and Dominion Lending Centers. The acquisition of Real Estate Financial brings together two of the most established and successful commission advance businesses in the US and Canada and enables ACC to improve its service offerings and expand its reach to all of North America.

Brookfield Asset Management

Brookfield Asset Management Inc. is a publicly owned asset management holding company with approximately \$50 billion in assets under management. Through its subsidiaries the firm invests in the property, power, and infrastructure sectors. Its property business includes owning and managing office properties, developing master planned residential communities, and offering clients bridge and mezzanine lending; alternative assets funds; and financial and advisory services. Through its power generation business the firm operates hydroelectric power facilities, interconnections and transmission facilities in Northeast North America, and development of wind power in Canada. Through its funds and private capital business the firm invests in specialty funds including private equity and makes direct investments in real estate, energy, and resource assets. It also makes investments in privately held investment management and equity and fixed income mutual funds. The firm was formerly known as Brascan Corp. Brookfield Asset Management is based in Calgary, Alberta with additional offices in London, Rio de Janeiro, Brazil and New York City.

Blott Asset Management, L.L.C.

Formed in 2005, Blott Asset is an institutional investment advisor focused on control oriented special situation investments. Blott Asset sources opportunities in under-managed companies and works with proven leaders to solve difficult ownership, liquidity, operating and strategic challenges. BAM provides entrepreneurial incentives, financing, active governance, and ongoing monitoring of liquidity opportunities to achieve forecasted exits. Blott Asset Management, L.L.C. is located in New York, NY.